



Bosch reinforces its commitment to Vietnam: Major investment increase in newly set up Gasoline Systems Plant

12 August 2011

RBVN/COM

- ▶ Bosch almost doubles investment in CVT pushbelt production from USD 73 million (EUR 55 million) to USD 132.6 million (EUR 100 million) by 2015
- ▶ Production volume to double from 1.6 million to 3.2 million pushbelts
- ▶ Celebrating 125 years of global technological leadership, innovative strength and focused diversification

Ho Chi Minh City, Vietnam, 12 August 2011 – Bosch, a leading global supplier of innovative technologies and services, will be increasing the investment in its newly opened Gasoline Systems plant from USD 73 million (EUR 55 million) to USD 132.6 million (EUR 100 million) by 2015.

At the gala dinner to celebrate the 125th anniversary of the Bosch Group, Vo Quang-Hue, Managing Director of Robert Bosch Vietnam Co., Ltd, announced, “We are very excited about this additional investment in Vietnam. With the rapid rise in demand for pushbelt production by the automotive industry, we are confident that the increased investment will enhance our share in the CVT market”, said Mr Vo.

Held at the Park Hyatt Saigon Hotel, some 150 distinguished guests comprising senior Vietnamese government officials, associations, business partners, key customers, members of the media and Bosch associates attended the commemorative event.

The Gasoline Systems manufacturing plant produces pushbelts used for Continuously Variable Transmission (CVT) in automobiles. Situated at Long

Thanh Industrial Zone, Dong Nai Province and spanning over a land area of 160,000 square meters, the plant officially opened on 14 April 2011. It will produce up to 1.6 million pushbelts this year, which can be fitted into vehicles ranging from sub-compact cars to sports utility vehicles with gasoline or hybrid engines.

“We expect our production volume to double to about 3.2 million units by 2015 to support the growth of the automobile industry. That’s why we decided to increase our investment to expand the current facility. By this, we will not only expand the production floor space by mid 2012, we will also be investing in new state-of-the-art equipment to further enhance the quality of the pushbelts produced and we will be able to build our own components for pushbelt assembly”, said Mr Ryosuke Masumitsu, who succeeded Reinhard Kink as the new Plant Manager of the Gasoline Systems plant on 1 July 2011.

“With CVT, Bosch offers a competitive system, with several advantages over other operating systems. These include reduction in fuel consumption, smooth operation and small space requirements in the motor compartment. Vietnam will be our key manufacturing site in Asia for the production of CVT belts for the thriving Asian automotive market”, added Mr Ryosuke.

With more than 300 associates, the plant is currently the first hi-tech CVT pushbelt production site for Bosch in Southeast Asia, and the second of its kind for Bosch worldwide after Tilburg in the Netherlands. The increased investment sees Bosch deepening its commitment to further strengthen its operations in Vietnam.

Mr Vo said, “As a multinational company, Bosch has always adopted a local-for-local strategy to develop the talent of its local associates. The investment will also go towards the employment and training of more than 800 associates for the plant by 2015 to manage the hi-tech, specialized production for CVT pushbelts”.

125th Anniversary of the Bosch Group

2011 marks the year of a double anniversary at Bosch. In 1886, Robert Bosch established the “Workshop for Precision Mechanics and Electrical Engineering” in Stuttgart, Germany, paving the way for the birth of the Bosch Group. Today, the company has over 283,500 associates in more than 60 countries. This year also marks the 150th anniversary of the company founder’s birth. Bosch in Vietnam, in the spirit of Bosch worldwide, commemorated this milestone year via associate activities and an anniversary gala.

Over the past few years, Vietnam has rapidly emerged as a manufacturing and R&D hub for Bosch in Southeast Asia. Besides the Gasoline Systems plant, the company also inaugurated the opening of Robert Bosch Engineering and Business Solutions, its first software and engineering center in Southeast Asia. Located in Etown building, Ho Chi Minh City, the new center currently employs some 70 engineers and targets to hire some 500 engineers by 2015.

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About Bosch in Vietnam

The Bosch Group has been present in Vietnam since 1994. In April 2008, it set up the 100% foreign-owned subsidiary, Robert Bosch Vietnam Co. Ltd in Ho Chi Minh City, with branch offices in Hanoi and a branch for manufacturing in Long Thanh, Dong Nai province (Gasoline Systems division). Today, the Bosch Group supplies a wide range of technology products including Automotive components, diagnostic tools and equipment, Drive and Control Technology, Power Tools, Security Systems, Thermotechnology and Solar Energy. Bosch also manufactures pushbelts for Continuously Variable Transmissions of automobiles in Long Thanh, Dong Nai Province since August 2008. Additional information can be accessed at www.bosch.com.vn.

About the Bosch Group

The Bosch Group is a leading global supplier of technology and services. According to preliminary figures, some 283,500 associates generated sales of 47.3 billion euros in the areas of automotive and industrial technology, consumer goods and building technology in fiscal 2010. The Bosch Group comprises Robert Bosch GmbH and its more than 300 subsidiaries and regional companies in over 60 countries. If its sales and service partners are included, then Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network are the foundation for further growth. Bosch spent some 4 billion euros for research and development in 2010, and applied for over 3,800 patents worldwide. With all its products and services, Bosch enhances the quality of life by providing solutions which are both innovative and beneficial. Additional information can be accessed at www.bosch.com.